

New Zealand Electronics Institute (Inc)

OPERATING RESULTS

for 12 months ended 31 December 2018

31-Dec-17

12 Mths

31-Dec-18

12 Mths

Income

1120.00	Subscriptions	940.00	
320.00	Subscriptions in Arrears	40.00	
60.00	Subscriptions in Advance	40.00	
0.00	Subscriptions Over Payment	100.00	
90.00	Donations	50.00	
864.05	Interest	771.64	
<u>2454.05</u>	Total Income		1941.64

Expenditure

1000.00	Student Awards	1000.00	
276.00	Website	365.70	
37.70	Postage and Stationery	13.00	
150.00	Donations	200.00	
0.00	Refund of Subscription Overpayment	100.00	
100.00	Christchurch Branch Capitation Grant	100.00	
<u>1563.70</u>	Total Expenditure		1778.70

Depreciation

<u>7.15</u>	Institute Seal	<u>6.43</u>	
7.15			6.43

Debts Written Off

480.00	Unpaid Subscriptions Outstanding Two Years	460.00	
0.00	Unpaid Subscriptions Waived	40.00	
0.00	Unpresented Cheque	(44.85)	
<u>(80.00)</u>	2016 Unrecorded Transactions	<u>0.00</u>	
400.00			455.15

<u>483.20</u>	Operating Surplus/(Deficit)	<u>(298.64)</u>
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