

New Zealand Electronics Institute (Inc)

OPERATING RESULTS

for 6 months ended 30 June 2017

31-Dec-16 12 Mths	30-Jun-16 6 Mths		30-Jun-17 6 Mths
Income			
900.00	880.00	Subscriptions	1120.00
80.00	80.00	Subscriptions in Arrears	320.00
0.00	0.00	Subscriptions in Advance	40.00
30.00	30.00	Donations	60.00
727.01	374.98	Interest	472.73
<u>1737.01</u>	<u>1364.98</u>	Total Income	<u>2012.73</u>
Expenditure			
0.00	0.00	Student Awards	1000.00
286.65	241.80	Website	276.00
13.00	13.00	Postage and Stationery	37.70
150.00	150.00	Donations	150.00
100.00	100.00	Christchurch Branch Capitation Grant	100.00
<u>549.65</u>	<u>504.80</u>	Total Expenditure	<u>1563.70</u>
Depreciation			
7.94	3.97	Institute Seal	3.58
<u>7.94</u>	<u>3.97</u>		<u>3.58</u>
Debts Written Off			
420.00	420.00	Unpaid Subscriptions Outstanding Two Years	560.00
0.00	0.00	2016 Unrecorded Transactions	(80.00)
<u>420.00</u>	<u>420.00</u>		<u>480.00</u>
<u>759.42</u>	<u>436.21</u>	Operating Surplus/(Deficit)	<u>(34.55)</u>