

New Zealand Electronics Institute (Inc)

OPERATING RESULTS

for 6 months ended 30 June 2018

31-Dec-17 12 Mths	30-Jun-17 6 Mths		30-Jun-18 6 Mths
Income			
1120.00	1120.00	Subscriptions	920.00
320.00	320.00	Subscriptions in Arrears	40.00
60.00	40.00	Subscriptions in Advance	20.00
0.00	0.00	Subscriptions Over Payment	100.00
90.00	60.00	Donations	50.00
864.05	472.73	Interest	384.14
<u>2454.05</u>	<u>2012.73</u>	Total Income	1514.14
Expenditure			
1000.00	1000.00	Student Awards	1000.00
276.00	276.00	Website	0.00
37.70	37.70	Postage and Stationery	13.00
150.00	150.00	Donations	200.00
0.00	0.00	Refund of Subscription Overpayment	100.00
100.00	100.00	Christchurch Branch Capitation Grant	<u>100.00</u>
<u>1563.70</u>	<u>1563.70</u>	Total Expenditure	1413.00
Depreciation			
<u>7.15</u>	<u>3.58</u>	Institute Seal	<u>3.22</u>
7.15	3.58		3.22
Debts Written Off			
480.00	480.00	Unpaid Subscriptions Outstanding Two Years	460.00
0.00	0.00	Unpaid Subscriptions Waived	40.00
0.00	0.00	Unpresented Cheque	(44.85)
(80.00)	(80.00)	2016 Unrecorded Transactions	<u>0.00</u>
<u>400.00</u>	<u>400.00</u>		455.15
<u><u>483.20</u></u>	<u><u>45.46</u></u>	Operating Surplus/(Deficit)	<u><u>(357.23)</u></u>