

New Zealand Electronics Institute (Inc)

OPERATING RESULTS

for 3 months ended 31 March 2019

31-Dec-18 12 Mths	31-Mar-18 3 Mths		31-Mar-19 3 Mths
Income			
940.00	420.00	Subscriptions	0.00
40.00	0.00	Subscriptions in Arrears	0.00
40.00	0.00	Subscriptions in Advance	0.00
100.00	0.00	Subscription Overpayment	0.00
50.00	0.00	Donations	1000.00
771.64	287.62	Interest	386.72
<u>1941.64</u>	<u>707.62</u>	Total Income	<u>1386.72</u>
Expenditure			
1000.00	1000.00	Student Awards	1000.00
365.70	0.00	Website	276.00
13.00	13.00	Postage and Stationery	27.50
200.00	100.00	Donations	100.00
100.00	0.00	Refund of Subscription Overpayment	0.00
100.00	100.00	Christchurch Branch Capitation Grant	0.00
<u>1778.70</u>	<u>1213.00</u>	Total Expenditure	<u>1403.50</u>
Depreciation			
6.43	1.61	Institute Seal	57.88
<u>6.43</u>	<u>1.61</u>		<u>57.88</u>
Debts Written Off			
460.00	500.00	Unpaid Subscriptions Outstanding Two Years	520.00
40.00	40.00	Unpaid Subscriptions Waived	0.00
(44.85)	0.00	Unpresented Cheque	0.00
<u>455.15</u>	<u>540.00</u>		<u>520.00</u>
<u>(298.64)</u>	<u>(1046.99)</u>	Operating Surplus/(Deficit)	<u>(594.66)</u>