

New Zealand Electronics Institute (Inc)**OPERATING RESULTS**

for 12 months ended 31 December 2019

31-Dec-18
12 Mths31-Dec-19
12 Mths**Income**

940.00	Subscriptions	840.00	
40.00	Subscriptions in Arrears	60.00	
40.00	Subscriptions in Advance	20.00	
100.00	Subscription Overpayment	0.00	
50.00	Donations	2000.00	
771.64	Interest	883.34	
<u>1941.64</u>	Total Income		3803.34

Expenditure

1000.00	Student Awards	1000.00	
365.70	Website	276.00	
13.00	Postage and Stationery	27.50	
200.00	Donations	100.00	
100.00	Refund of Subscription Overpayment	0.00	
100.00	Christchurch Branch Capitation Grant	0.00	
<u>1778.70</u>	Total Expenditure		1403.50

Depreciation

6.43	Institute Seal	57.88	
<u>6.43</u>			57.88

Debts Written Off

460.00	Unpaid Subscriptions Outstanding Two Years	460.00	
40.00	Unpaid Subscriptions Waived	0.00	
(44.85)	Unpresented Cheque	0.00	
<u>455.15</u>			460.00

<u>(298.64)</u>	Operating Surplus/(Deficit)		<u>1881.96</u>
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