

New Zealand Electronics Institute (Inc)
OPERATING RESULTS
for 12 months ended 31 December 2020

31-Dec-19		31-Dec-20
12 Mths		12 Mths
Income		
840.00	Subscriptions	920.00
60.00	Subscriptions in Arrears	140.00
20.00	Subscriptions in Advance	0.00
2000.00	Donations	0.00
<u>883.34</u>	Interest	<u>665.25</u>
3803.34	Total Income	1725.25
Expenditure		
1000.00	Student Awards	1000.00
276.00	Website	309.35
27.50	Postage and Stationery	16.00
<u>100.00</u>	Donations	<u>100.00</u>
1403.50	Total Expenditure	1425.35
Depreciation		
<u>57.88</u>	Institute Seal	<u>0.00</u>
57.88		0.00
Debts Written Off		
460.00	Unpaid Subscriptions Outstanding Two Years	420.00
<u>0.00</u>	Unpaid Subscriptions Waived	<u>0.00</u>
460.00		420.00
<u><u>1881.96</u></u>	Operating Surplus/(Deficit)	<u><u>(120.10)</u></u>